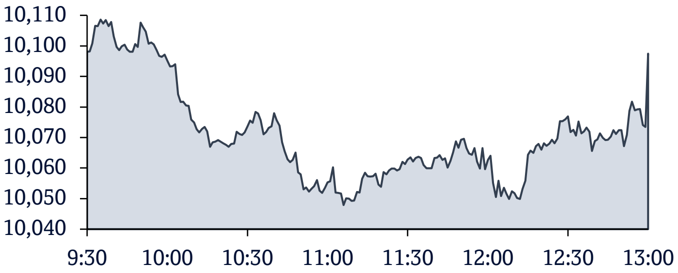
QSE Intra-Day Movement



Qatar Commentary

The QE Index declined marginally to close at 10,097.4. Losses were led by the Industrials and Insurance indices, falling 0.7% and 0.6%, respectively. Top losers were Qatar General Ins. & Reins. Co. and Dlala Brokerage & Inv. Holding Co., falling 6.8% and 6.1%, respectively. Among the top gainers, Damaan Islamic Insurance Company gained 4.4%, while Estithmar Holding was up 3.0%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.3% to close at 10,845.6. Gains were led by the Materials and Software & Services indices, rising 2.0% and 1.6%, respectively. Saudi Enaya Cooperative Insurance Co. rose 9.9%, while Saudi Arabian Mining Co. was up 5.4%.

Dubai: The DFM Index fell 0.7% to close at 5,901.1. Losses were led by the Real Estate and Communication Services indices, falling 1.8% and 1.1% respectively. Dubai National Insurance & Reinsurance PJSC declined 4.8%, while Commercial Bank of Dubai PJSC was down 4.1%.

Abu Dhabi: The ADX General Index fell 0.1% to close at 10,084.5. The Basic Materials index declined 1.2%, while the Real Estate index fell 0.9%. Gulf Cement Co. declined 4.9%, while Sudatel Telecommunications Group Company Limited was down 4.0%.

Kuwait: The Kuwait All Share Index gained marginally to close at 8,877.3. The Technology index rose 2.5%, while the Consumer Services index gained 1.4%. Oula Fuel Marketing Company (K.S.C.P) rose 2.2%, while Boubyan Petrochemical Company (K.S.C.) was up 1.9%.

Oman: The MSM 30 Index gained 0.5% to close at 7,431.6. Gains were led by the Services and Financial indices, rising 0.9% and 0.2%, respectively. Al Hassan Engineering Company rose 20.0%, while Majan College was up 3.1%

Bahrain: The BHB Index gained 0.1% to close at 1,956.9. The Materials index rose 0.5%, while other indices ended flat or in red. Aluminum Bahrain B.S.C. rose 0.5%,

Market Indicators	10 August 26	09 August 26	%Chg.
Value Traded (QR mn)	798.3	304.9	161.8
Exch. Market Cap. (QR mn)	606,810.0	607,413.4	(0.1)
Volume (mn)	274.5	146.8	87.0
Number of Transactions	20,902	19,398	7.8
Companies Traded	52	52	0.0
Market Breadth	20:28	20:27	–

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	24,952.05	(0.0)	(0.1)	(3.0)	11.7
All Share Index	3,961.65	(0.1)	(0.1)	(2.4)	11.4
Banks	5,094.80	0.1	0.0	(2.9)	9.9
Industrials	3,902.78	(0.7)	(1.5)	(5.7)	14.2
Transportation	5,386.19	0.7	0.6	(1.5)	13.2
Real Estate	1,406.58	(0.2)	(1.3)	(8.0)	25.3
Insurance	2,777.40	(0.6)	1.0	11.1	10.6
Telecoms	2,411.44	(0.3)	1.0	8.2	11.7
Consumer Goods and Services	7,920.73	(0.0)	0.3	(4.9)	17.0
Al Rayan Islamic Index	5,051.84	(0.2)	(0.4)	(1.3)	14.0

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
Saudi Arabian Mining Co.	Saudi Arabia	64.90	5.4	4,983.9	6.5
Rabigh Refining & Petro.	Saudi Arabia	16.38	5.3	9,434.1	139.5
Power & Water Utility Co for J	Saudi Arabia	40.32	5.0	1,399.2	9.6
Kingdom Holding Co.	Saudi Arabia	13.31	4.1	1,649.2	70.2
Emirates Central Cooling Syste	Dubai	1.56	4.0	5,098.8	1.3

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
Emaar Properties	Dubai	11.20	(2.6)	17,804.3	(20.3)
NMDC Group PJSC	Abu Dhabi	22.60	(2.4)	49.6	11.3
MBC Group CJSC	Saudi Arabia	20.43	(2.3)	129.0	(35.3)
Dallah Healthcare Co.	Saudi Arabia	101.80	(2.1)	125.1	(18.9)
Nebras Energy	Qatar	13.93	(2.0)	545.2	(7.4)

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Damaan Islamic Insurance Company	5.400	4.4	38.8	24.2
Estithmar Holding	4.430	3.0	17,956.8	31.9
Qatar Navigation	10.20	1.0	254.9	(5.3)
Al Meera Consumer Goods Co.	13.34	1.0	38.5	(8.4)
Qatar Insurance Company	1.949	0.8	1,239.3	(4.5)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatar General Ins. & Reins. Co.	2.600	(6.8)	151.3	68.1
Dlala Brokerage & Inv. Holding Co.	1.605	(6.1)	17,160.2	63.9
Gulf International Services	1.817	(3.2)	3,095.0	(28.9)
Qatar Aluminum Manufacturing Co.	1.416	(2.9)	11,103.3	(11.5)
Qatar Industrial Manufacturing Co	2.146	(2.9)	103.4	(8.8)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Baladna	1.292	(1.8)	50,545.1	5.4
AlRayan Bank	1.988	0.4	45,661.2	(9.4)
Gulf International Services	1.817	(3.2)	35,594.1	(28.9)
Estithmar Holding	4.430	3.0	17,956.8	31.9
Dlala Brokerage & Inv. Holding Co.	1.605	(6.1)	17,160.2	63.9

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Industries Qatar	10.45	(0.1)	101,534.6	(12.4)
AlRayan Bank	1.988	0.4	90,348.4	(9.4)
QNB Group	17.11	(0.2)	86,682.7	(8.3)
Estithmar Holding	4.430	3.0	77,219.3	31.9
Gulf International Services	1.817	(3.2)	66,735.1	(28.9)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded ($ mn)	Exchange Mkt. Cap. ($ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,097.44	(0.0)	(0.1)	1.8	(6.2)	219.1	166,266.0	11.7	1.2	5.0
Dubai	5,901.08	(0.7)	(0.3)	1.8	(2.4)	131.9	265,179.0	8.9	1.6	5.4
Abu Dhabi	10,084.52	(0.1)	(0.4)	1.7	0.9	302.7	687,824.5	16.8	2.3	2.5
Saudi Arabia	10,845.58	0.3	0.3	2.4	3.4	1,411.3	2,586,357.9	16.0	2.1	3.5
Kuwait	8,877.25	0.0	0.1	1.4	(0.3)	245.4	171,880.4	18.2	1.9	3.8
Oman	7,431.63	0.5	0.9	2.1	26.7	131.2	56,009.3	13.8	1.6	4.1
Bahrain	1,956.93	0.1	(0.3)	0.0	(5.3)	0.5	20,093.5	16.2	1.3	4.4

*Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded ($ mn) do not include special trades if any)*

Qatar Market Commentary

- The QE Index declined marginally to close at 10,097.4. The Industrials and Insurance indices led the losses. The index fell on the back of selling pressure from Qatari and Arab shareholders despite buying support from GCC and Foreign shareholders.
- Qatar General Ins. & Reins. Co. and Dlala Brokerage & Inv. Holding Co. were the top losers, falling 6.8% and 6.1%, respectively. Among the top gainers, Damaan Islamic Insurance Company gained 4.4%, while Estithmar Holding was up 3.0%.
- Volume of shares traded on Monday rose by 87.0% to 274.5mn from 146.8mn on Sunday. Further, as compared to the 30-day moving average of 127.6mn, volume for the day was 115.2% higher. Baladna and AlRayan Bank were the most active stocks, contributing 18.4% and 16.6% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	21.47%	21.69%	(1,773,560.54)
Qatari Institutions	10.16%	29.28%	(152,669,933.97)
Qatari	**31.62%**	**50.97%**	**(154,443,494.51)**
GCC Individuals	0.30%	0.19%	860,528.45
GCC Institutions	0.28%	0.14%	1,098,340.83
GCC	**0.58%**	**0.33%**	**1,958,869.28**
Arab Individuals	5.09%	5.25%	(1,308,564.89)
Arab Institutions	0.02%	0.00%	121,640.66
Arab	**5.10%**	**5.25%**	**(1,186,924.23)**
Foreigners Individuals	1.51%	1.31%	1,576,982.10
Foreigners Institutions	61.19%	42.13%	1,520,94,567.36
Foreigners	**62.70%**	**43.45%**	**153,671,549.46**

*Source: Qatar Stock Exchange (*as a% of traded value)*

Global Economic Data and Earnings Calendar

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
08-10	US	US Treasury	3M Direct Accepted %	10-Aug	6.80%	--	--
08-10	US	US Treasury	3M Indirect Accepted %	10-Aug	57.20%	--	--
08-10	US	US Treasury	3M High Yield Rate	10-Aug	3.74%	--	--
08-10	US	US Treasury	3M Bid/Cover Ratio	10-Aug	2.88	--	--
08-10	US	US Treasury	6M Direct Accepted %	10-Aug	8.90%	--	--
08-10	US	US Treasury	6M Indirect Accepted %	10-Aug	54.50%	--	--
08-10	US	US Treasury	6M High Yield Rate	10-Aug	3.83%	--	--
08-10	EU	Sentix Behavioral Indices	Sentix Investor Confidence	Aug	0.9	-0.5	--
08-10	France	Ministry of Economy	3M T-Bill Amount Sold	10-Aug	EU3092m	--	--
08-10	France	Ministry of Economy	3M T-Bill Average Yield	10-Aug	2.45%	--	--
08-10	France	Ministry of Economy	3M T-Bill Bid/Cover Ratio	10-Aug	3.42	--	--
08-10	France	Ministry of Economy	6M T-Bill Amount Sold	10-Aug	EU1794m	--	--
08-10	France	Ministry of Economy	6M T-Bill Average Yield	10-Aug	2.58%	--	--
08-10	France	Ministry of Economy	6M T-Bill Bid/Cover Ratio	10-Aug	2.842	--	--
08-10	France	Ministry of Economy	12M T-Bill Amount Sold	10-Aug	EU1896m	--	--
08-10	France	Ministry of Economy	12M T-Bill Average Yield	10-Aug	2.75%	--	--
08-10	France	Ministry of Economy	12M T-Bill Bid/Cover Ratio	10-Aug	2.9	--	--
08-10	Japan	Ministry of Finance Japan	BoP Current Account Balance	Jun	-¥92.3b	¥1512.0b	--
08-10	Japan	Ministry of Finance Japan	Trade Balance BoP Basis	Jun	-¥135.2b	-¥70.2b	--
08-10	Japan	Ministry of Finance Japan	BoP Current Account Adjusted	Jun	¥1396.9b	¥2514.2b	--
08-10	Japan	Bank of Japan	Bank Lending Incl Trusts YoY	Jul	5.40%	--	--
08-10	Japan	Bank of Japan	Bank Lending Ex-Trusts YoY	Jul	5.90%	--	6.20%

Earnings Calendar

Tickers	Company Name	Date of reporting 2Q2026 results	No. of days remaining	Status
QLMI	QLM Life & Medical Insurance Company	11-Aug-26	0	Due
QATI	Qatar Insurance	11-Aug-26	0	Due
SIIS	Salam International	12-Aug-26	1	Due
IQCD	Industries Qatar	12-Aug-26	1	Due
IGRD	Estithmar Holding	12-Aug-26	1	Due
GISS	Gulf International Services	13-Aug-26	2	Due
MERS	Al Meera Consumer Goods Company	13-Aug-26	2	Due
ZHCD	Zad Holding Co	13-Aug-26	2	Due
QGMD	Qatari German Co. for Medical Devices	13-Aug-26	2	Due

Qatar

- **MPHC reports net loss of QR181.8mn in 2Q2026 –** Mesaieed Petrochemical Holding Company (MPHC) reported net loss of QR181.8mn in 2Q2026 as compared to net profit of QR192.5mn in 2Q2025 and net loss of QR1.2mn in 1Q2026. Loss per share amounted to QR0.015 in 6M2026 as compared to earnings per share of QR0.030 in 6M2025. (QSE)

- **MRDS's bottom line rises 164.2% YoY and 231.3% QoQ in 2Q2026 –** Mazaya Real Estate Development's (MRDS) net profit rose 164.2% YoY (+231.3% QoQ) to QR27.1mn in 2Q2026. The company's rental income came in at QR18.2mn in 2Q2026, which represents a decrease of 6.4% YoY (-5.8% QoQ). EPS amounted to QR0.035 in 6M2026 as compared to QR0.037 in 6M2025. (QSE)

- **WDAM reports net loss of QR51.8mn in 2Q2026 –** Widam Food Company (WDAM) reported net loss of QR51.8mn in 2Q2026 as compared to net loss of QR98.3mn in 2Q2025 and QR5.1mn in 1Q2026. The company's revenue came in at QR52.2mn in 2Q2026, which represents a decrease of 49.0% YoY (-48.7% QoQ). Loss per share amounted to QR0.32 in 6M2026 as compared to QR0.60 in 6M2025. (QSE)

- **NLCS's bottom line rises 0.5% YoY and 13.4% QoQ in 2Q2026 –** National Leasing's (NLCS) net profit rose 0.5% YoY (+13.4% QoQ) to QR5.9mn in 2Q2026. The company's total revenues and income came in at QR22.8mn in 2Q2026, which represents a decrease of 21.3% YoY. However, on QoQ basis total revenues and income rose 45.5%. EPS amounted to QR0.022 in 6M2026 as compared to QR0.022 in 6M2025. (QSE)

- **QCFS's net profit declines 76.4% YoY and 15.6% QoQ in 2Q2026 –** Qatar Cinema and Film Distribution Company's (QCFS) net profit declined 76.4% YoY (-15.6% QoQ) to QR1.6mn in 2Q2026. The company's revenue came in at QR5.7mn in 2Q2026, which represents an increase of 5.3% YoY. However, on QoQ basis revenue fell 0.6%. EPS amounted to QR0.054 in 6M2026 as compared to QR0.138 in 6M2025. (QSE)

- **Inma Holding postponed its AGM to 12/08/2026 due to lack of quorum -** Inma Holding announced that due to non-legal quorum for the AGM on 10/08/2026, therefore, it has been decided to postpone the meeting to 12/08/2026& 05:00 PM& Same place. (QSE)

- **Qatari German Co. for Medical Devices will hold its investors relation conference call on 18/08/2026 to discuss the financial results** - Qatari German Co. for Medical Devices announces that the conference call with the Investors to discuss the financial results for the Semi-Annual 2026 will be held on 18/08/2026 at 02:00 PM, Doha Time. (QSE)

- **Outward remittances hit QR12.9bn in Q1 -** Workers' remittances from Qatar reached QR12.9bn in the first quarter of 2026, up 21.7% from QR10.6bn a year earlier and 7.8% higher than the QR12bn recorded in the previous quarter. The rise means an additional QR2.3bn was transferred abroad in the latest quarter compared with the same period of 2025, with a quarter-on-quarter increase of around QR0.9bn — indicating that the growth was not merely a comparison against a low base a year earlier but continued from the preceding quarter. The figure places outward remittances among the notable movements within Qatar's balance of payments during the opening quarter. Remittances are recorded under the secondary-income account, which captures current transfers between residents and non-residents. For Qatar, the category is closely associated with the large number of foreign workers living and working in the country and transferring part of their earnings to families and beneficiaries abroad. Expatriate workers are spread across construction, hospitality, services, transport, domestic work, retail and professional services, reflecting the breadth of business activity in the country. Although remittances represent an outflow from Qatar, they form an important part of the economic relationship between the country and the labor-supplying economies from which its expatriate workforce originates. The transfers provide income support to families overseas and contribute to household consumption, education, housing and other expenditure in recipient countries. Qatar Central Bank (QCB) identifies balance-of-payments statistics as an important measure of the country's economic relationship with the rest of the world. Its Balance of Payments and International Statistics Section collects and analyses data on international transactions in co-ordination with financial institutions and government entities, publishing the resulting statistics in accordance with established international standards. The QCB has also reported substantial growth in domestic digital payment activity in 2026, including strong increases in instant transfers and other electronic payment channels. Its April 2026 payment statistics showed the value of transactions through the Instant Payment System rising from QR2.106bn in April 2025 to QR5.964bn a year later, while transactions through the bank-account transfer system increased from QR40.483bn to QR83.283bn. The expansion of digital financial services has considerably enhanced remittance flows, as faster and more accessible payment channels facilitate international transfers and reduce reliance on traditional cash-based mechanisms. (Gulf Times)

- **Qatar's NDS3 reforms, infrastructure push drive major global business ranking gains -** Qatar's deliberate regulatory overhaul and infrastructure push under the Third National Development Strategy (NDS3) have accelerated its standing as a competitive regional business hub, according to data from the Invest Qatar Annual Report 2025. The report outlines significant gains across several international benchmarks. Qatar secured first place globally in General Infrastructure under the 2025 Global Innovation Index, while placing fourth in ICT Development according to the 2025 ITU ICT Development Index. The country also made progress in human capital and expatriate integration, ranking 6th in Expat Essentials under the 2025 InterNations Expat Insider survey and 7th for Talent Attraction in the INSEAD Global Talent Competitiveness Index 2025. Quality of life indicators placed Qatar 9th globally in the Numbeo Quality of Life Index 2025. The Minister of Commerce and Industry His Excellency Sheikh Faisal bin Thani bin Faisal al-Thani, who is also Invest Qatar chairman, highlighted in the annual report the structural measures implemented to improve the investment ecosystem. "Throughout the year, Qatar advanced several strategic initiatives and projects that further enhanced the business and investment ecosystem, reinforcing the country's competitiveness and appeal to investors worldwide," Sheikh Faisal stated. He also said, "Among the most notable developments was the launch of Invest Qatar's $1bn incentive program at the Qatar Economic Forum 2025. Structured around four tailored packages, the program is designed to attract high-Impact investments aligned with Qatar's economic diversification priorities." "In 2025, Qatar ranked among the top 10 countries globally for the first time in the International Institute for Management Development's Global Competitiveness Report. The country also strengthened its global investment standing by ranking 12th worldwide in fDi Intelligence's Greenfield FDI Performance Index 2025, climbing an impressive 21 places," Sheikh Faisal added. A series of administrative streamlined measures backed these institutional moves. Company registration timelines were cut to two days, while commercial setups were enabled using only a passport for eligible investors, stated the report. Labor and setup costs were revised as well, the report stated, citing that the Ministry of Labor standardized recruitment fees, the Qatar Financial Centre (QFC) reduced application fees by 90%, and the General Tax Authority (GTA) introduced full penalty exemptions. The report highlighted that new visa categories were launched for investors, entrepreneurs, property owners, and skilled professionals in technology, arts, and sports, alongside the launch of the 'Qooqul' platform to boost graduate employment. Invest Qatar CEO Sheikh Ali bin Alwaleed al-Thani pointed to the agency's expanding international footprint as a key factor in connecting foreign businesses to domestic opportunities. "Central to this progress was the significant expansion of Invest Qatar's global footprint. During the year, we established dedicated representatives in London, New York, Paris, Mumbai and Istanbul, providing investors across key markets with direct access to on-the-ground insights, tailored support and real-time engagement with Qatar's investment ecosystem," Sheikh Ali said in the report. Sheikh Ali reported that the agency hosted over 1,450 investor and stakeholder meetings and organized more than 150 fact-finding trips over the course of the year. "Invest Qatar hosted the inaugural Qatar Pavilion at the World Economic Forum Annual Meeting, showcasing Qatar's dynamic business landscape to a global audience. We also convened the FDI Leaders Network Autumn Meeting in Qatar, bringing together CEOs and heads of international Investment Promotion Agencies to exchange insights and best practices," Sheikh Ali also noted. Digital tools were updated in parallel in 2025, according to Sheikh Ali, who added that the Invest Qatar Gateway was revamped with a secure document vault and direct integrations for banking and telecommunications services to simplify setup procedures. He said new international partners joined the ecosystem during 2025, including imec, WHOOP, Level Infinite, Quantinuum, Yuno, Ardian, Silian Partners, and Das Intellitech, expanding local market capabilities. Invest Qatar also expanded institutional ties with foreign investment boards, signing agreements with Invest India, ProColombia, the Hong Kong Trade Development Council, Startup Portugal, and the Polish Investment and Trade Agency, Sheikh Ali also said. On the domestic front, he said the agency collaborated with the Ministry of Communications and Information Technology (MCIT), Qatar Development Bank (QDB), and the Qatar Research, Development and Innovation (QRDI) Council to launch the 'Scale Now' program, designed to help local Qatari tech firms expand under Digital Agenda 2030. Citing annual report figures, Sheikh Ali added that these combined measures supported 373 new foreign direct investment projects during the year, representing $3.4bn in capital expenditure and creating 15,051 jobs. (Gulf Times)

- **Advanced testing under way on Qatar's 10.2-km marine outfall tunnel -** Advanced testing is under way inside a 10.2-kilometre marine outfall tunnel of the Mesaimeer Pumping Station and Outfall Project in southern Qatar. The extensive underground structure, which reaches depths of up to 15 meters, is one of the most significant marine outfall facilities developed as part of Qatar's modernization of its wastewater and water-management infrastructure. The testing inspections are aimed at verifying the structural integrity, hydraulic performance of the tunnel and its associated systems, ensuring that the different components perform safely and efficiently. The Mesaimeer Pumping Station and Outfall Project, implemented by the Public Works Authority (Ashghal), is one of Qatar's major infrastructure development projects. The project is designed to strengthen the capacity of Qatar's drainage infrastructure and improve rainwater management in the Doha South areas, covering more than 270 square kilometers and serving around 23 major road tunnels during the rainy season. A key component of the project is the marine outfall, which extends approximately 10 kilometers offshore from the shoreline. The long-distance outfall is designed to discharge water well away from the coast, helping minimize its environmental impact and supporting the protection of Qatar's marine environment. The water conveyed through the system is required to comply with applicable international environmental standards before discharge. Extending the discharge point approximately 10km offshore helps reduce the potential impact on coastal waters and forms an important element of the project's environmental safeguards. The length of the outfall also places the project among the notable long-distance outfall tunnel developments internationally, highlighting the scale of the engineering undertaking. The second major component is the Mesaimeer pumping station, located at the southern end of the Mesaimeer Tunnel, south of Hamad International Airport. The station is equipped with 10 pumps and associated auxiliary facilities and has a designed pumping capacity of approximately 19.7 cubic meters per second. Its primary function is to receive water from the Mesaimeer Tunnel and pump it through the new marine outfall system for controlled offshore discharge. The pumping station and outfall therefore operate as an interconnected system. The station provides the hydraulic capacity required to move water through the extensive underground network, while the outfall provides the long-distance route for its discharge into the marine environment. The project also demonstrates the increasingly sophisticated engineering techniques being deployed in Qatar to address the infrastructure requirements of a rapidly developing urban environment. As Doha and surrounding areas continue to expand, large-scale drainage and wastewater systems are becoming increasingly important for protecting communities, infrastructure and the environment from the effects of heavy rainfall and rising water-management demands. (Qatar Tribune)
- **Retail market holds steady in Q2 2026 -** Qatar's total retail real estate supply held firm at 5.7mn square meters of Gross Leasable Area during the second quarter of 2026. according to ValuStrat. The overall supply remained evenly split between 2.5mn square meters of organized retail space and 3.2mn square meters of unorganized retail. Both segments demonstrated stability over the period, with no significant retail completions recorded across the country. Despite the absence of new commercial developments, active leasing and high-profile brand additions continued across key destinations. High-end offerings expanded with luxury jewellery brand APM Monaco opening at Place Vendôme, beauty retailer XBeauty entering Msheireb Galleria, Em Sherif Deli setting up at The Gate Mall, and confectionery retailer Carpo joining Villagio Mall. Existing operators also extended their footprints. marked by additions such as Jasper Café at UDC Oyster on The Pearl. Ajiattic at Doha Mall, and TEC Café within the Doha Design District The data showed that retail activity saw a noticeable recovery following a quiet first quarter, supported by strong consumer engagement during Eid Al-Adha promotions, the Amir Cup. Sneaker Con Doha the Indian Mango Festival, the Qatar Outlet Exhibition, and the Doha Summer Trade Fair. However, this momentum experienced friction towards the end of the quarter as renewed regional geopolitical tensions raised fresh concerns regarding discretionary consumer spending heading into the summer. Financial dynamics. reflected mild downward pressure on organized retail space. Median monthly shopping Centre and mall rents declined by 1% both quarterly and annually to reach QR177 per square meter in second quarter of the year. Meanwhile, street retail rents across Doha and outer municipalities remained flat quarter-on-quarter, though the broader street retail market logged a 4.2% annual decrease. Specific Doha neighborhoods including Al Dafna, Al Muntazah, and Al Sadd saw yearly rental declines reaching up to 5%, whereas areas outside the capital generally held steady, save for quarter-on-quarter drops in Al Wakrah (3.8%) and Umm Salal Mohammed (1.8%). Leasing momentum softened across the board during the quarter despite relatively stable headline figures. Higher unit availability and a slower absorption rate prompted landlords to introduce longer grace periods and structured lease flexibilities to secure occupants. Vacancies grew noticeably within hotel-based food and beverage spaces, particularly inside luxury properties. Anum Hasan, leading the research team at ValuStrat, noted that while footfall rebounded behind trade and events, geopolitical uncertainty may continue to constrain retail spending and exert further pressure on rental rates in the near term. The rents of malls declined 1% quarterly while street retail was unchanged, she said, adding. "Retail footfall improved following the first quarter as consumers gradually returned to promotions, holidays and leisure spending." (Peninsula Qatar)
- **2,500 Qatar projects tap Gord energy platform -** More than 100 organizations have deployed a Qatari-developed simulation tool across 2,500 projects — from mosques and hospitals to high-rise offices and industrial plants — to measure and cut the energy consumed by buildings, which account for 40% of the total. Energia Suite, built by the Gulf Organization for Research and Development (Gord), was designed "to make energy performance measurable, understandable, and actionable," said founding chairman Dr Yousef Alhorr. It has been used on offices, retail and residential space, mosques, sports and fitness facilities, educational institutions, industrial environments, healthcare centers and hospitality developments. "As 40% of energy is consumed in building operations, reducing energy usage within buildings is crucial for lowering the carbon footprint, whether locally or globally," Dr Alhorr said. "There are many strategies and techniques to improve the energy efficiency of buildings. However, to assess the impact of such solutions, you need assessment tools." The platform, he said, is the first of its kind in the region. It allows developers and project owners to test in advance whether a proposed energy-saving product or intervention will deliver the savings claimed for it. Energia Suite evaluates energy demand and estimates usage in both new and existing buildings, analyzing passive design strategies, building performance and the performance of electro-mechanical systems. It then converts that data into benchmarks, energy performance labels and practical options for reducing consumption and carbon emissions. Rather than relying on traditional and time-consuming 3D modelling, the tool uses advanced mathematical algorithms and a normative calculation framework aligned with international standards including CEN-ISO, ASHRAE and GSAS. It can be operated from anywhere in the world and is backed by a sophisticated calculation engine. "Energia Suite can be used to assess energy patterns of complex high-rise buildings as well as smaller projects," Dr Alhorr said. "It is among our latest initiatives to support energy efficiency in the built environment." Gord, based at Qatar Science and Technology Park, treats innovation as a continuous lifecycle, he added — "where innovation is treated as a

continuous lifecycle that begins with ideation and extends all the way to regional and international scaling." Through the Gord Institute, the organization researches and incubates proprietary low-carbon intellectual property tailored to the harsh climate of the Mena region and the Global South. Its patented advances include eco-friendly cements, carbon-negative plasters and ultra-efficient cooling software architectures, while its 3D printing facility offers low-waste additive manufacturing and digital inventory solutions. "From individual retrofits to massive, city-scale developments, Energia Suite has become a trusted ecosystem partner, transforming how the industry approaches energy efficiency and environmental sustainability," Dr Alhorr said. (Gulf Times)

- **Estonia-Qatar DTA, Protocol Enters into Force -** The Estonian Ministry of Foreign Affairs Aug. 7 announced that the DTA and protocol with Qatar, signed March 7, 2024, entered into force June 26, 2026. The agreement incorporates the standards of the OECD base erosion and profit shifting (BEPS) project, with measures on mutual agreement procedures (MAPs) and tax information exchanges. [Estonia, Official Gazette, 08/07/26]. (Bloomberg)
- **Qatari LNG tanker arrives in Pakistan after days-long delay -** The Al Areesh LNG tanker, which was initially expected to deliver a cargo from Qatar’s Ras Laffan export terminal late last month, has arrived in Pakistan’s Port Qasim early Monday after delays, according to ship-tracking data compiled by Bloomberg. The vessel transited Hormuz by July 30 but spent several days near Oman. (Bloomberg)

International

- **Hopes for Hormuz deal fade as Trump demands Iranian reparations -** U.S. President Donald Trump on Monday responded to Iran's conditions for a peace deal with his own demands that Iran pay compensation for people killed in wars, attacks and protests, in a rhetorical escalation likely to complicate efforts to reopen the Strait of Hormuz. Trump's proposal, which had not been raised before, was a response to Tehran's demands for compensation and an end to sanctions. The Iranian demands were largely in line with the terms of a preliminary peace deal signed in June, which has since broken down. Since the war began in February, Trump has repeatedly oscillated between threats of escalation and claims that a peace deal is imminent. "We're going to ask for money for the damage they've done over a 50-year period," Trump said at the White House, saying payments would cover deaths among both civilian demonstrators and U.S. forces in the region. "So if there's damages to be paid, I think Iran should pay those damages," Trump said. Oil prices settled 5% higher on Monday after the demands dimmed prospects for a deal to reopen the strait. TRUMP CITES ATTACK BLAMED ON AL QAEDA, NOT IRAN Referring to Tehran's crackdown on demonstrations in late 2025 and 2026, Trump said Iran had killed some 52,000 protesters as of six weeks ago. While some Iranian opposition and exile groups have claimed tens of thousands killed, the U.S.-based Human Rights Activists News Agency (HRANA) in February reported around 7,000 deaths including 6,500 protesters. Trump encouraged protesters to overthrow the Iranian government when the war began with U.S. and Israeli airstrikes in February. Rights groups say the Iranian government has continued to crack down on opponents since then. Trump also said Iran should compensate families of the 17 U.S. sailors killed in an October 2000 attack in Yemen on the naval vessel USS Cole, which has been blamed on al Qaeda, not Iran. "Also, with respect to the Iran negotiations, Iran should be responsible for the damages and death caused to the people of Lebanon, Syria, Yemen, and Gaza!" Trump wrote in a Truth Social post. Iran earlier said it was nearing a final pact with Oman defining new shipping lanes between them through the Strait of Hormuz but repeated that the U.S. must meet conditions, including compensation and an end to sanctions and military threats before the key waterway is reopened. The strait, through which about a fifth of global oil and liquefied natural gas flowed prior to the conflict, has been effectively blocked since the war began, pushing up oil prices and inflation. TRUMP UNDER PRESSURE Ironically, the agreement with Oman would give Tehran more leverage over the key waterway than it had before the war began. Trump is under pressure to end a war that is deeply unpopular at home ahead of midterm elections in November, and high fuel prices are a top issue in rural areas that have backed him in the past. "What you're seeing here is the beginning of a capitulation," Democratic U.S. Representative Bill Keating said on CNN. "This is reality. It's sinking in." Earlier on Monday, Iranian Foreign Ministry spokesman Esmaeil Baghaei said talks with Oman were "progressing smoothly and constructively", with an agreement reached on a shipping route map, while some technical issues remained unresolved. Baghaei said the discussions also covered services which would normally involve payment, such as safe navigation, environmental protection, maritime services and combating crime. U.S. officials have repeatedly ruled out any deal that would allow Tehran to charge fees for access to the strait. But months of U.S. military efforts, including a two-week campaign of strikes in July, have not broken Iran's grip on the strait, despite Trump's misleading claim, repeated on Monday, that the strait was open and, "The only one that has control of the Strait of Hormuz right now is the United States Navy." Washington and Tehran agreed to a ceasefire in June, but the U.S. reimposed a blockade on Iranian shipping in July, a move that Tehran said violated the truce. Iran has been striking back with missiles and drones against Washington's allies in the region, while also targeting commercial ships transiting the strait without its permission. (Reuters)
- **US officials work to close supply chain gaps as foreign investment grows -** U.S. officials on Monday said they are working closely with foreign investors to identify gaps in the U.S. manufacturing supply chain and to help small- and medium-sized businesses scale up to meet rising demand as foreign investments surge. Assistant Secretary of the Treasury Chris Pilkerton and Small Business Administrator Kelly Loeffler told Reuters that U.S. President Donald Trump's tariffs on foreign imports and deregulation were fueling foreign investments in manufacturing, but it was critical to ensure components were also available. The two officials spoke during a visit to a historic Philadelphia shipyard acquired by Hanwha Ocean (042660.KS), and Hanwha Group in December 2024 after a review by the Committee on Foreign Investment in the U.S. (CFIUS), which Pilkerton leads. David Kim, CEO of Hanwha Philly Shipyard, told Reuters his company had pledged to invest $5bn at the facility in the coming years, which could boost jobs at the site to 10,000 from around 2,000 now. It has already invested more than $200mn to upgrade the shipyard's workforce, capabilities and capacity. The company relies on over 1,000 suppliers for each massive ship it builds, he told a separate news conference, about two-thirds of which were U.S.-based. That number could grow in coming years as the site works to accelerate production and adopt AI-based shipbuilding technologies already used in South Korea. Pilkerton, who served as acting SBA administrator during the last year of Trump's first term, said he drew on that experience in launching a new "Strategic Vendor Program" that is aimed at strengthening domestic supply chains and supporting the long-term success of foreign-invested businesses in the U.S. The program is still in a pilot phase, with no detailed guidance issued on how vendors will be identified. He said he paid a similar visit to a quantum refrigeration company acquired by Bluefors, a Finnish company, in Syracuse, New York, where executives said they had been unable to find a domestic supplier for dry compressors. "It's one thing to speak about supply chains at a high level. I think everybody wants it, but you know, you need to find the parts," he said. The Trump administration was also trying to make reviews of foreign investments by the CFIUS more transparent and quicker, Pilkerton said. Treasury in July launched a new website to help companies, investors and their attorneys better understand how the panel evaluates potential foreign acquisitions and investments. It has also created a "Known Investor Program" to identify and clear companies that invested frequently in order to speed up reviews after an initial deep dive, he said. Loeffler said the SBA provided in 2025 some $3bn in funding for manufacturers, including $32mn for shipbuilders, to help them rebuild their capacities, after the loss of some 90,000 factories and 5mn manufacturing jobs over the last four or five decades. (Reuters)
- **Euro zone investor morale turns positive in August, Sentix survey shows -** Investor morale in the euro zone returned to positive territory in August and rose for a fourth consecutive month, helped by a sharp improvement in current economic conditions and continued confidence in the recovery, a survey showed on Monday. The Sentix index for the euro zone rose to 0.9 points in August from -3.1 in July, compared with a Reuters poll forecast of -0.5. The index has now increased for four straight months and

reached its highest level since February 2026. Sentix said the improvement was driven mainly by a sharp recovery in investors' assessment of current conditions, while expectations also improved. The current situation subindex climbed to -8.0 points in August from -14.8 in July, while the expectations gauge rose to 10.3 points from 9.3. Sentix added that the confidence shock caused by the Iran war appeared to have been partially absorbed, though high energy costs and subdued order books remained a drag on the outlook. Sentix's headline index for Germany rose to -11.9 points from -19.4, its third consecutive increase and highest reading since February. "Further economic stabilization is on the horizon for Germany," Sentix said, pointing to stronger economic data and second-quarter growth of 0.2% that helped the economy avoid another recession. The survey of 1,097 investors, including 213 institutional investors, was conducted between Aug. 6 and Aug. 8. (Reuters)

Regional

- **OPEC oil output rises further in July led by Gulf producers, Reuters survey shows -** OPEC oil output rose further in July, a Reuters survey found, as Gulf members restored supplies that were shut due to the Iran war and effective closure of the Strait of Hormuz. Output by the 11-member Organization of the Petroleum Exporting Countries rose by 1.17mn barrels per day month-on-month to 19.85mn bpd, the survey found. That extended the recovery from May, which was the lowest monthly figure since at least 2000, according to Reuters surveys, and also well below the levels seen during the COVID-19 pandemic in 2020 when demand collapsed. The figures exclude the United Arab Emirates, which quit OPEC on May 1. Iraq had the biggest increase, the survey found, followed by Kuwait. Iran also boosted exports although the resumption of a U.S. blockade on Iranian ports in mid-July slowed shipments again. Saudi supply was slightly lower, the survey found. Libya, whose shipments are not affected by the U.S.-Israeli war with Iran, also pumped more. Seven members of the OPEC+ producer group, which includes allies such as Russia, had agreed to increase production in July, but the Middle East conflict made that impossible. The Reuters survey is based on flow data from financial group LSEG, information from other companies that track flows, such as Kpler, and information provided by sources at oil companies, OPEC and consultants. (Reuters)
- **'Aramco delays Jazan refinery restart to August 30' -** Saudi Aramco has postponed the restart of its 400,000-barrel-perday Jazan refinery to August 30 after two Houthi attacks since late July, according to an alert from industry monitor IIR seen by Reuters. The extended outage could further tighten global fuel markets already disrupted by refinery outages in the Middle East following the Iran war and by Ukrainian attacks on Russian refineries, potentially boosting refining margins. Yemen's Houthis said on Sunday they had attacked the refinery, which has been shut since July 27 after an earlier Houthi strike, according to a previous IIR alert seen by Reuters. The previously planned restart date was August 15. Saudi Aramco did not immediately respond to a request for comment. The Houthis declared a naval blockade of Saudi Arabia in the Red Sea last month, citing what they described as a Saudi siege. Riyadh denies the allegation. Saudi Arabia's energy ministry said on Sunday that Aramco's firefighting teams had extinguished a blaze that broke out early that day at a facility belonging to the refinery. It provided no further information about the plant's operations. According to IIR, the July 27 attack damaged the refinery's Integrated Gasification Combined Cycle (IGCC) complex and tank farm area. It also said the refinery's 80,000-bpd reformer had been unexpectedly offline since May 27 because of operational issues. Reformers convert naphtha into high-octane gasoline blend stocks and produce hydrogen for other refining units. Saudi fuel exports, including liquefied petroleum gas, averaged about 1.32mn bpd in July, according to Kpler data, up from 1.16mn bpd in June but still roughly 30% below levels seen before the Iran war began in late February. (Gulf Times)
- **Saudi business sector surges with 46,900 new companies in 1H 2026 -** The Saudi business environment witnessed increased momentum during the first half of this year, with establishing of 46,900 new companies. This reflects the continued growth of commercial activity and the expansion of the Kingdom's business base, coinciding with government efforts to facilitate procedures for starting and operating businesses. The Saudi Competitiveness and Business Center provided more than 2.9mn services to business establishments during the first six months of 2026. These services included the establishment of 46,900 companies, the registration of 86,800 establishments, and the verification of 3,500 online stores. This growth in the number of establishments coincided with the expansion of the Center's network, which now comprises 21 branches across 16 cities, following the opening of branches in Makkah and Arar. This reflects the Center's commitment to expanding the scope of government services related to the business sector across the Kingdom. The Center provides establishments with access to approximately 4,800 services through integration with 80 government agencies. These include company establishment; the issuance, renewal, and amendment of licenses; annual confirmation of commercial records; opening establishment files with government agencies; as well as tax and zakat services. This comes as Saudi Arabia continues to improve its ranking in international competitiveness indicators. The Kingdom ranked 13th globally and third among G20 countries in the "World Competitiveness Yearbook 2026," published by the World Competitiveness Center of the International Institute for Management Development (IMD) last June. The Center attributed this progress to the implementation of 1,000 legislative, procedural, and technological reforms in coordination with government agencies, alongside efforts to monitor and address challenges facing the private sector and enhance the efficiency of business operations. The Center continues to work on developing the business environment by providing data related to economic activities, receiving inquiries from the private sector, identifying challenges facing businesses, and working with relevant authorities to address them. These efforts form part of Saudi Arabia's broader endeavors to develop a more competitive and streamlined business environment, in line with the objectives of Vision 2030 to diversify the economy and increase the private sector's contribution to economic activity. (Zawya)
- **UAE records one of strongest post-pandemic hiring recoveries globally -** The UAE Economic Graph Report 2026, prepared by LinkedIn in partnership with the Ministry of Foreign Trade, has confirmed that the UAE achieved one of the strongest post-pandemic hiring recoveries among leading global markets in 2025 - with early data for June 2026 pointing to a return to positive momentum following a period of regional volatility earlier in the year. The report, entitled 'Labor Market Features and the Digital Economy in the UAE', draws on comprehensive LinkedIn workforce data to provide insights that support policymakers in shaping economic policy and strengthening labor market competitiveness. The report found that in 2025, the UAE recorded one of the strongest hiring recovery rates among top global markets compared to pre-pandemic levels, and was among only a small number of countries globally to sustain hiring activity above 2019 figures throughout the year. This performance reflects the resilience of the UAE's labor market and the effectiveness of its economic policies in maintaining growth through a period of global uncertainty. While early 2026 brought a period of volatility in regional hiring and talent migration trends, LinkedIn's latest data signals encouraging signs of recovery in the UAE as of June 2026, with both hiring activity and inbound talent flows showing improvement. This trajectory positions the UAE to build on the gains of 2025 as market conditions stabilize. Dr. Thani Al Zeyoudi, Minister of Foreign Trade and Minister in charge of Attracting and Retaining Talent, said, "Talent and competencies are a key pillar in enhancing the competitiveness of the national economy and consolidating the UAE's position as a global hub for trade, investment and innovation. The results of this report confirm the success of the country's economic policies in building a global business environment that attracts the brightest minds, talents and quality investments, in support of our national goal of building a more competitive and sustainable economy." Dr. Al Zeyoudi added, "The UAE government has developed an integrated strategy to attract and retain the best international talent, based on its belief that human capital is the main driver of sustainable economic growth. We will continue to develop this ecosystem to strengthen our economy's readiness for the future, support innovation, and position the UAE as a global hub for talent and the new economy." The report highlights strong sectoral drivers underpinning the UAE's hiring performance. Real estate recorded the highest hiring growth rate of any sector compared to 2019 levels, while education, construction, healthcare, administrative and support services, and transport and logistics all sustained hiring above the national

average. Professional services remained the largest sector by number of LinkedIn members at 14.5%, followed by manufacturing at 12% and accommodation and hospitality at 9.2%. The UAE's position as a global destination for international talent remained strong in 2025. The country ranked among the leading markets globally for net talent migration - a measure of the flow of skilled professionals moving to the UAE relative to those departing. This performance reflects the UAE's broad-based appeal to globally mobile professionals across industries, supported by enabling policies including long-term visa programs and a competitive business environment. On skills, the report found that the UAE ranks first globally in FinTech skills and second in attracting artificial intelligence talent relative to population size, tenth in business skills, and eleventh in personal and behavioral skills. Technology and media, professional services, and manufacturing recorded the highest levels of digital skills penetration, reflecting the UAE's readiness for the demands of an advanced, future-focused economy. Ali Matar, Head of LinkedIn MENA and EMEA Emerging Markets, said, "After a period of volatility in the region earlier this year, LinkedIn's latest data points to impressive signs of recovery in the UAE across hiring and talent flows. This builds on the UAE's exceptional performance in 2025, when it recorded one of the strongest post-pandemic hiring rates among top global markets and reinforced its position as a leading destination for global talent. We at LinkedIn are proud to partner with the Ministry of Foreign Trade to provide timely workforce insights that help policymakers and businesses respond to change, invest in priority skills, and support sustainable economic growth." The report also highlighted the depth of the UAE's digital economy. By job function, operations accounted for the largest share of LinkedIn members in the UAE at 21.4%, followed by sales at 11% and business development at 9.1%. The UAE's workforce skews young, with Millennials and Generation Z making up the majority of workers in many sectors, particularly accommodation and hospitality, retail, and healthcare - enhancing the country's capacity for innovation and technology adoption. On women's empowerment, the report recorded continued progress in female representation in leadership positions, rising from 18.8% in 2015 to 21.9% in 2025. Education led all sectors in the share of women in leadership roles, followed by healthcare and entertainment. The UAE Economic Graph Report 2026 is the sixth edition published since the launch of the National Strategy for Attracting and Retaining Talent, reflecting the continuity of the partnership between the Ministry of Foreign Trade and LinkedIn in providing data and indicators that support policymaking and strengthen the UAE's position as a global hub for talent and the digital economy. (Zawya)

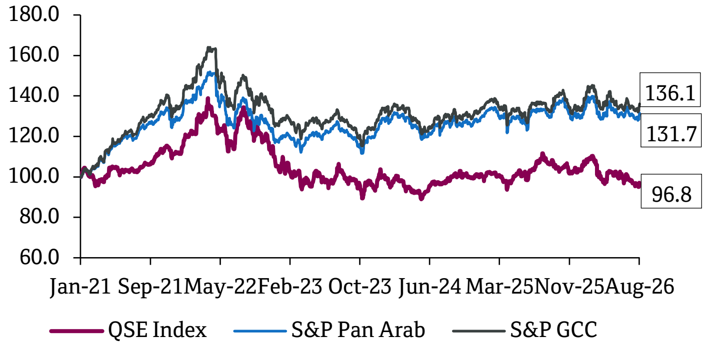
- **UAE extends small business relief for corporate tax until December 2029 -** The UAE Ministry of Finance has extended the period during which Small Business Relief may be claimed to tax periods ending on or before 31st December 2029. The decision forms part of the ministry's ongoing efforts to support small businesses and start-ups, strengthen the business environment, and enable entrepreneurs to grow and expand their businesses, thereby reinforcing the UAE's position as a leading global destination for investment, said a WAM news agency report. It also reaffirms the UAE's commitment to developing a competitive tax system that supports sustainable economic development, promotes compliance, and remains aligned with international best practices. Under the decision, the threshold prescribed under Ministerial Decision No. (73) of 2023 will continue to apply to tax periods commencing on or after 1st June 2023, and shall apply to subsequent tax periods ending on or before 31st December 2029. Small Business Relief enables taxable persons with annual revenue not exceeding AED3mn (the threshold) to benefit from simplified corporate tax compliance requirements, subject to the conditions and requirements set out in the relevant legislation, it said. (Zawya)

- **Oman steps up efforts to contain oil spill in Dhofar; no impact on desalination plants -** The efforts include a comprehensive national response that combines technical measures to address the oil spill, secure the vessel, and conduct ongoing environmental monitoring and assessment to mitigate the risks of the incident, protect the marine environment, and ensure navigational safety. Impact on desalination plants Dr. Abdullah bin Ali al Amri, chairman of the EA, affirmed that the results of environmental monitoring, surveillance, and assessment accurately and reliably demonstrate that there is absolutely no cause for concern regarding vital facilities such as desalination plants. EA confirmed that it is monitoring the incident through an integrated system of environmental monitoring, assessment, and evaluation. This system involves specialized national technical teams and utilizes modern monitoring methods, satellite imagery, environmental models, and field surveys to continuously assess the environmental situation, track the movement and spread of the oil pollution, and identify priority areas for response and protection efforts. EA indicated that the environmental response to the incident is based on updated scientific and technical data and the results of on-site monitoring, while continuing to assess potential risks to the marine environment, coastal areas, and environmentally sensitive habitats. Areas affected: EA said that the latest monitoring and technical analysis, including satellite imagery analysis, showed the continued presence of oil pollution in the marine area associated with the incident. An oil slick covering approximately 390 sq km was detected, extending northeast of the Hallaniyat Islands towards the mainland coast, reaching a point approximately 7 kilometers from the shore. She indicated that monitoring and image analysis showed the slick continuing to move along a similar path, with its observed extent reaching around 449 km According to current assessment and modeling results, the slick is generally moving northeast, with projections indicating an advance of approximately 121 kilometers within the next 48 hours, based on prevailing marine and atmospheric conditions at the time the model was developed. She emphasized that this result represents a scientific prediction and not an actual observation, and that environmental models are affected by any changes in wind, currents, and marine conditions. Moving towards Duqm: The analysis results showed that the thickest parts of the pollution may be moving towards the entrances of Ras Madrakah, necessitating continued intensive monitoring of marine and coastal areas of environmental priority. It was confirmed that the observed area of the slick, approximately 390 sqm, does not represent the quantity of oil spilled, but rather the geographical area where the pollution appeared according to the latest monitoring and analysis. It was explained that the relationship between the slick area and the quantity of oil cannot be directly determined, as it depends on several technical factors, including the thickness of the oil layer, the nature of the oil, the degree of dispersion, the movement of ocean currents, wind direction and speed, waves, and marine conditions. It was noted that the slick's area, shape, and location are subject to change from one monitoring to another due to movement, dispersion, and natural dispersion. Therefore, the figure is treated as a technical reading related to the time of monitoring and not a fixed number. This supports timely and appropriate decision-making. Data is continuously analyzed to determine whether the observed spills represent continuous accumulations or scattered areas resulting from dispersal and spread. The Environment Agency affirmed its commitment to publishing official updates on the environmental status of the incident as developments warrant, ensuring the provision of accurate and reliable information to the public and media. It emphasized the importance of obtaining information from official sources and refraining from circulating unverified figures, maps, or estimates. Environment Agency of Abu Dhabi (EAD): The Environment Agency of Abu Dhabi (EAD) affirmed that protecting biodiversity, marine habitats, and environmentally sensitive areas is a top priority in addressing the incident. Efforts are underway to identify areas most vulnerable to impact and link them to the pollution's movement paths, prioritizing areas of high environmental value and sensitivity. Assessment and monitoring efforts encompass sensitive marine areas, islands, and habitats, including coral reefs, turtle nesting areas, marine habitats, and coastal areas of environmental importance. Risk assessments are continuously updated based on changes in the location, extent, and direction of the pollution's movement. EAD emphasized the importance of distinguishing between actual observations and projections or modeling scenarios. Some data regarding the size, path, extent, and potential environmental impacts of the pollution may change as monitoring and analysis continue. Official information is updated according to the latest documented technical findings. The EAD stressed that any circulating estimates regarding the amount of oil spilled are not final or reliable figures unless based on a documented and approved technical assessment from the relevant authorities. This includes identifying the sources of the leak, developing appropriate technical solutions to mitigate the ship's deterioration, and addressing the leak sources, including the safe transfer of the oil cargo.

The plan also includes salvaging the ship's hull while ensuring compliance with maritime safety requirements. (Zawya)

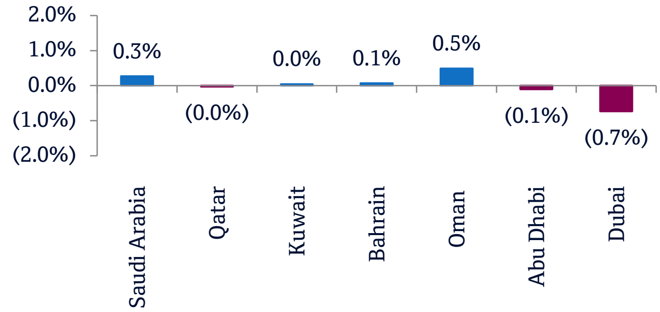
- **Oman's refinery output declines 5.1% in H1 2026 -** Oman's total petroleum refinery output declined 5.1% in the first half of 2026 to 108.8mn barrels, compared with 114.6mn barrels in the corresponding period of 2025, according to data released by the National Centre for Statistics and Information (NCSI). The decline was driven by lower production of key refined products, including diesel, regular petrol and liquefied petroleum gas (LPG), although output of jet fuel, premium petrol and some petrochemical products increased during the period. Total motor fuel production decreased by 1.5% during the first six months of 2026. Production of regular petrol (M-91) fell 4.7% to 8.251mn barrels, compared with 8.659mn barrels in the corresponding period of 2025. Domestic sales of M-91 declined 13.3% to 7.857mn barrels, compared with 9.065mn barrels a year earlier. However, exports increased 4.2% to 1.883mn barrels from 1.808mn barrels during the same period. In contrast, production of premium petrol (M-95) rose 2.6% in the first half of 2026 to 6.889mn barrels, compared with 6.717mn barrels in the corresponding period last year. However, domestic sales of M-95 declined 13.6% to 7.371mn barrels from 8.535mn barrels, while exports fell 3.5% to 362,900 barrels from 376,000 barrels. Diesel production declined 7.5% to 36.527mn barrels during January-June 2026, compared with 39.491mn barrels in the corresponding period of 2025. Domestic diesel sales fell 6.1% to 9.927mn barrels from 10.576mn barrels, while exports declined 12.9% to 27.912mn barrels from 32.053mn barrels. Liquefied petroleum gas (LPG) production also declined 4.6% to 5.447mn barrels by the end of June 2026, compared with 5.712mn barrels a year earlier. LPG sales in the domestic market fell 22.2% to 1.519mn barrels from 1.954mn barrels. Exports, however, increased 1.7% to 1.713mn barrels from 1.685mn barrels. Jet fuel, petrochemicals production rises Meanwhile, jet fuel production at Oman's refineries increased 9.2% in the first half of 2026 to 14.062mn barrels, compared with 12.874mn barrels in the corresponding period last year. Domestic jet fuel sales declined 14.3% to 2.116mn barrels from 2,470,200 barrels, while exports rose 20.9% to 11.71mn barrels from 9.687mn barrels. In the petrochemicals sector, naphtha production rose 3.5% during the first six months of 2026 to 19mn barrels, compared with 18.372mn barrels in the corresponding period of 2025. Naphtha sales in the domestic market increased 4.5% to 7.095mn barrels from 6.787mn barrels, while exports edged up 0.8% to 12.043mn barrels from 11.945mn barrels. The NCSI statistics also showed that benzene production increased 12.9% by the end of June 2026 to 97,100 metric tonnes, compared with 86,000 metric tonnes in the corresponding period of 2025. Benzene exports rose 16.6% to 95,500 metric tonnes from 81,900 metric tonnes. Paraxylene production grew 14% to 322,600 metric tonnes by the end of June 2026, compared with 283,000 metric tonnes a year earlier. Its exports increased 6.1% to 331,700 metric tonnes from 312,700 metric tonnes. Polypropylene production, however, declined 29.4% to 124,600 metric tonnes from 176,600 metric tonnes in the corresponding period last year. Despite the decline in production, polypropylene sales increased 32.6% to 20,500 metric tonnes from 15,400 metric tonnes. Exports, meanwhile, fell 26% to 97,000 metric tonnes from 131,200 metric tonnes during the same period. (Zawya)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close ($)	1D%	WTD%	YTD%
Gold/Ounce	4,390.95	1.1	1.1	1.7
Silver/Ounce	65.74	3.4	3.4	(8.3)
Crude Oil (Brent)/Barrel (FM Future)	87.72	5.0	5.0	44.2
Crude Oil (WTI)/Barrel (FM Future)	82.13	5.1	5.1	43.0
Natural Gas (Henry Hub)/MMBtu	2.74	6.9	6.9	(24.8)
LPG Propane (Arab Gulf)/Ton	70.00	2.0	2.0	9.9
LPG Butane (Arab Gulf)/Ton	98.50	3.4	3.4	27.8
Euro	1.15	(0.1)	(0.1)	(1.7)
Yen	159.29	1.0	1.0	1.6
GBP	1.35	0.1	0.1	0.2
CHF	1.23	(0.3)	(0.3)	(2.2)
AUD	0.71	(0.2)	(0.2)	5.7
USD Index	99.81	0.3	0.3	1.5
RUB	0.0	0.0	0.0	0.0
BRL	0.20	(0.6)	(0.6)	7.5

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	5,007.04	(0.0)	(0.0)	13.0
DJ Industrial	53,975.98	(0.1)	(0.1)	12.3
S&P 500	7,753.11	(0.1)	(0.1)	13.3
NASDAQ 100	26,605.36	(0.3)	(0.3)	14.5
STOXX 600	660.45	(0.1)	(0.1)	9.7
DAX	26,323.88	(0.1)	(0.1)	5.6
FTSE 100	10,862.50	(0.2)	(0.2)	9.9
CAC 40	8,726.03	0.0	0.0	5.4
Nikkei	66,970.22	1.1	1.1	30.8
MSCI EM	1,670.09	0.7	0.7	18.9
SHANGHAI SE Composite	3,966.59	0.7	0.7	3.6
HANG SENG	25,937.49	1.1	1.1	0.4
BSE SENSEX	78,542.44	(0.2)	(0.2)	(13.1)
Bovespa	172,179.94	(0.6)	(0.6)	14.8
RTS	4,788.22	0.0	0.0	8.1

Source: Bloomberg (*$ adjusted returns if any)

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